

# Credit Procedures Disclosure



## Credit Policy

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- Accounts over 45 days from the date of purchase are classified as past due and may be paid via cash only.
- Any amount from the previous statement not paid will be charged an annual percentage rate of 18%.
- Past due accounts are not eligible for discounts.
- Past due accounts are not allowed to give hold checks.
- Past due accounts will not have feed delivered until feed is paid for or arrangements have been made.
- All accounts past due are subject to legal action.

## New Customers

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or those who have not done business with us for the past two years

- A credit application and background approval check must be completed before an order is placed.
- First load of feed must be prepaid ahead of feed order.
- Credit will not be issued if credit application, personal guarantee, and tax-exempt forms are not completed.
- If paperwork is not received for a customer before feed is made, the customer will be considered prepay by check, cashier's check, or credit card.

I have read and understand these terms:

Customer: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

I have reviewed all documents with customer:

Sales staff: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

## Credit Contacts

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Brian J. Yager, General Manager  
byager@munsonlakes.com  
320.543.2561

Lisa Schlechter, Office and Credit Manager  
lschlechter@munsonlakes.com, 320.543.2561

*Credit Policy subject to change without notice at the discretion of Munson Lakes Nutrition LLC. 4-27-21*